Summary

THE BANKING SYSTEM OF NIŠ AS SEEN THROUGH THE ARCHIVE'S DEVELOPMENT OF FUNDS IN NIŠ "THE DISTRICT BANK" – NIŠ AND "INVESTBANKA" SC BELGRADE BO NIŠ

The District Bank of Niš, founded in 1907, was a stock company whose main purpose was to open a center for the Kingdom of Serbia which would enable its exploitation of forests, mines and all the resulting products for the entire Balkan Peninsula. It offered credit support to the citizens who worked on fixing the means of transportation in Serbia, and exploited forests and mines in a very rational manner. The bank had its own industrial facilities, an extensive automatic mill and the Ringofen brick plant. It was liquidated by the order of the Ministry of Finance FPRY in 1984. One of the strongest financial institutions in the country in the post World War II period was the Investbank. The branch office of this bank opened in Niš on October 4th, 1976. It offered credit to legal people and credited private trade by means of the "Craft-center".